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## **KELFRED HOLDINGS LIMITED**

**恒發光學控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1134)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kelfred Holdings Limited (the “**Company**”) is pleased to announce that Mr. Liu Zhen (“**Mr. Liu**”) has been appointed as an executive Director (“**ED**”) with effect from 15 May 2026.

The biographical details of Mr. Liu are set out below:

Mr. Liu Zhen, aged 43, has over 15 years of experience in aviation, treasury operation, corporate finance and asset management.

Mr. Liu is currently the Managing Director of Prestige Wealth Management Limited, a position he has held since December 2022. Mr. Liu worked as the Deputy Finance Director of Airport City Development Co., Ltd. during 2022. He served as the Deputy General Manager of Hong Kong Airlines Limited from 2017 to 2022 and the General Manager of HK Airlines Aviation Training Centre Ltd from 2020 to 2021. From 2010 to 2017, Mr. Liu served in the cost control centre of HNA Group.

Mr. Liu was awarded a master’s degree in Industrial Economics in the University of Shanghai for Science and Technology in 2010. He was awarded a bachelor’s degree in Business Administration in Shandong University of Finance and Economics in 2004.

Mr. Liu has entered into a service agreement with the Company for a term of three years, which may be terminated by either party giving two months’ prior written notice. In accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Mr. Liu will hold office until the next annual general meeting of the Company at which he will retire and be eligible for re-election and his appointment would be subject to retirement by rotation. Mr. Liu is entitled to a director’s fee of HK\$189,000 per annum, which was determined at the recommendation of the remuneration committee of the Board with reference to his background, qualifications, experience, duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Liu holds 98,000,000 shares of the Company, representing 19.6% of the issued share capital of the Company.

The Board believes that with the professional knowledge and experience of Mr. Liu, he will make positive contributions to the strategies, policies and performance of the Company. The Board believes that he has the necessary characters, integrity and experience, and that he will continue to contribute to the diversity of the Board and effectively perform his duties as an ED.

Save as disclosed above, as at the date of this announcement, Mr. Liu does not (i) hold any other positions in the Company or its subsidiaries; (ii) hold any directorship in other public companies the securities of which are listed in Hong Kong or overseas in the last three years; (iii) have any other major appointment or professional qualification; (iv) have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (v) have any interest or is not deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any information relating to the appointment of Mr. Liu required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company concerning the appointment of Mr. Liu as an ED.

The Board would like to extend a warm welcome to Mr. Liu on joining the Board.

By Order of the Board  
**Kelfred Holdings Limited**  
**Kwok Kwan Fai**  
*Chairman and Executive Director*

Hong Kong, 15 May 2026

*As at the date of this announcement, the executive Directors are Mr. Kwok Kwan Fai, Mr. Kwok Kwan Yu and Mr. Liu Zhen, the non-executive Directors are Mr. Kwok Mau Kwan and Ms. Chan Yin Wah, and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Hong Sze Lung and Mr. Leung Ka Tin.*